

MEMORANDUM OF UNDERSTANDING



University of Rijeka
Faculty of Maritime Studies
Rijeka, Croatia



SSM United - Ship
Management Ltd.
Split, Croatia

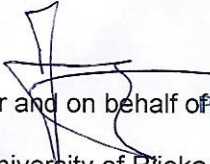
Date Memorandum is to take effect: 10th April 2018

- 1 This Memorandum of Understanding signifies a statement of intent to collaborate.
- 2 It recognises the intention of University of Rijeka, Faculty of Maritime Studies, Croatia and SSM United - Ship Management Brodsko upravljanje Ltd. in Split, Croatia to establish a relationship to co-operate in a broad range of areas and to work together for their mutual benefit.
- 3 The parties may seek to encourage and develop collaborative activities in various ways, including the exchange of scholarly ideas/expertise, the support of specific discipline interaction, as well as ship operating, crew management and broker activities providing shipping solutions in all elements of the business.
Furthermore, the parties agree to strive providing the possibility of embarkation of students/cadets - on ships operated by Costa Crociere S.p.A.Genova, Italy, Aida Cruises and Reederei Nord.
- 4 Separate agreements for any collaboration agreed are required. The parties understand that any financial considerations associated with any forms of collaboration will be dealt with separately via a legal contract.
- 5 This Understanding is signed for the period of 1 year in the first instance, and will be reviewed thereafter. Each party has the right to discontinue the arrangements subject to a period of 2 months' notice being given. The Understanding may also be terminated at any time by mutual consent of all the parties.
- 6 In any cases of discontinuance, the parties will honour agreed commitments either via the accepted arrangements or suitable alternatives negotiated at that point.

Signatures to the agreement:

Assoc. Prof. Alen Jugović

Mr. Sc. Sandro Božić

Dean

for and on behalf of SVEUČILIŠTE U RIJECI
MORSKI FAKULTET U RIJECI
RIJEKA, Studentska ulica 2
University of Rijeka
Faculty of Maritime Studies
Rijeka, Croatia

Director

for and on behalf of SSM UNITED
SHIP MANAGEMENT LTD.
SPLIT, CROATIA
IMO No. 5893961
SSM United - Ship
Management Ltd.
Split, Croatia
